

RETIRAL BENEFITS DEPARTMENT  
(HUMAN CAPITAL MANAGEMENT DEPARTMENT)

4<sup>TH</sup> FLOOR, MMO BUILDING, M G ROAD, FORT, MUMBAI - 400023

CO:HCM:RBD:2023-24:35

DATE-02.05.2024

TO ALL BRANCHES AND OFFICES

**MOST IMPORTANT**

Kind Attention of Pensioners (Ex-Staff)

**REG: NON-LINKING OF PAN WITH AADHAR (INOPERATIVE PAN) OF STAFF PENSIONER**

1. With reference to above, as per the Ministry of Finance (Department of Revenue), Central Board of Direct Taxes, notification dated 28-03-2023, Income Tax Rules, 1962 for rule 114AAA mandates linking of PAN with Aadhar on or before 31.03.2022.
2. For PAN not linked with Aadhar beyond 31.03.2022, **such PAN will become inoperative** and he / she shall be liable for payment of fee in accordance with Income Tax provision for linking of PAN with Aadhar.
3. Subsequent to PAN become inoperative – Upon payment of fees for linking of PAN with Aadhar, the PAN shall become operative as per the provisions of income tax rules.
4. A person, whose PAN has become inoperative shall be liable for further consequences as enumerated in the notification sub-rule 3(i) to 3(iv) and one such consequences mentioned under sub-rule 3(iv) being “where tax is collectible at source under Chapter XVII-BB in case of such person, such **tax shall be collected at higher rate, in accordance with provisions of section 206CC**”
5. In term of compliance of sub-rule 3(iv), we have verified list of Staff Pensioners PAN data through our Tax Consultant CA R.J.Soni & Associates and it has been informed as under:
  - a. 2430 pensioner's PAN is not linked with Aadhar (PAN inoperative).
  - b. 6 Pensioner's PAN is invalid (wrong PAN No)
  - c. 819 Pensioner's PAN not available in HRMS
6. In light of sub-rule 3(iv), we have sought opinion from our Tax Consultant CA R.J.Soni & Associates for accessing Income Tax Liability of pensioner having **inoperative PAN / No PAN / Invalid PAN**, wherein we have been advised by our consultant to recover TDS from pension at higher of following rates u/s 206AA, so as to ensure compliance of sub-rule 3(iv) if the total taxable income of the pensioner crosses the basis exemption limits specified under the old tax regime or the new tax regime, as opted by the pensioner.



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**Mail ID & Contact No.-**

Regular Pension - [smpension@centralbank.co.in](mailto:smpension@centralbank.co.in) (9930064975), Family Pension- [familypension@centralbank.co.in](mailto:familypension@centralbank.co.in) (9174514452) Gratuity- [smgratuity@centralbank.co.in](mailto:smgratuity@centralbank.co.in) (8862938738) , PF- [smpf@centralbank.co.in](mailto:smpf@centralbank.co.in) (8010091236), NPS(Staff)- [smdcps@centralbank.co.in](mailto:smdcps@centralbank.co.in)(8010091236) Chief Manager-RBD- [cmpf@centralbank.co.in](mailto:cmpf@centralbank.co.in)(8210182009), AGM- RBD- [agmpf@centralbank.co.in](mailto:agmpf@centralbank.co.in)(9616552171)



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7. Following is the TDS rate to be recovered from pension at higher of following rates u/s 206AA in case of PAN Inoperative / Invalid / NO PAN
- At the rate specified in the relevant provision of this act; or
  - At the rate of rates in force; or
  - At the rate of twenty percent

8. Zone wise status of Staff Pensioners having inoperative PAN is as under:

| ZONES        | NO OF PENSIONERS (EX-STAFF)                     |                               |                                    |                     |
|--------------|---|-------------------------------|------------------------------------|---------------------|
|              | PAN is not linked with Aadhar (PAN inoperative) | PAN is invalid (wrong PAN No) | PAN not available in HRMS (NO PAN) | Total irregular PAN |
| AHMEDABAD    | 175   | -                             | 38                                 | 213                 |
| BHOPAL       | 165   | 2                             | 46                                 | 213                 |
| CHANDIGARH   | 171   | -                             | 61                                 | 232                 |
| CHENNAI      | 207   | 2                             | 127                                | 336                 |
| DELHI        | 184   | -                             | 84                                 | 268                 |
| GUWAHATI     | 5   | -                             | 10                                 | 15                  |
| HYDERABAD    | 164   | 1                             | 41                                 | 206                 |
| KOLKATA      | 116   | -                             | 30                                 | 146                 |
| LUCKNOW      | 312   | -                             | 153                                | 465                 |
| MMZO         | 246   | -                             | 60                                 | 306                 |
| PATNA        | 383   | -                             | 115                                | 498                 |
| PUNE         | 210   | 1                             | 33                                 | 244                 |
| RAIPUR       | 92  | -                             | 21                                 | 113                 |
| <b>TOTAL</b> | <b>2430</b>                                     | <b>6</b>                      | <b>819</b>                         | <b>3255</b>         |

**ACTION PLAN**

| <b>PAN-not linked with Aadhar (PAN inoperative)</b>   | <b>PAN not available in HRMS / PAN invalid</b>   |
|---|--|
| <ol style="list-style-type: none"> <li>PAN to be made operative by linking with Aadhar.</li> <li>Upon making the PAN operative, information to be sent to RBD,CO on e-mail id <a href="mailto:itpf@centralbank.co.in">itpf@centralbank.co.in</a>, <a href="mailto:rbdhrms@centralbank.co.in">rbdhrms@centralbank.co.in</a>,</li> <li>Reverification will be done from Traces</li> </ol> | <ol style="list-style-type: none"> <li>PAN of Ex-Staff to be submitted with RBD-CO on e-mail id <a href="mailto:itpf@centralbank.co.in">itpf@centralbank.co.in</a>, <a href="mailto:rbdhrms@centralbank.co.in">rbdhrms@centralbank.co.in</a> through nearest branch (verified from Original).</li> <li>Operative status of such PAN record will be verified through Traces portal</li> </ol> |

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NPS(Staff)- [smdeps@centralbank.co.in](mailto:smdeps@centralbank.co.in)(8010091236) Chief Manager-RBD- [cmpf@centralbank.co.in](mailto:cmpf@centralbank.co.in)(8210182009) ,  
AGM- RBD- [agmpf@centralbank.co.in](mailto:agmpf@centralbank.co.in)(9616552171)

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|  |   |
|--|---|
| portal of Income Tax and upon confirmation received from Traces portal of Income Tax Department, TDS shall be recovered at normal applicable rate. | and upon confirmation received from Traces portal of Income Tax Department, TDS shall be recovered at normal applicable rate. |
| 4. Till such time, inoperative PAN data is not updated at Traces Portal of Income Tax Department, TDS at higher rate shall be recovered u/s 206AA  | 3. In absence of submission of PAN data / invalid PAN; TDS at higher rate shall be recovered u/s 206AA.                       |

9. Accordingly, income Tax Liability of such 3255 pensioners (list attached) will be accessed at **higher rate** w.e.f. May 2024 till the time inoperative PAN / Invalid PAN / No PAN are updated / verified from Traces record of Income Tax Department.
10. Please note, any demand received from income tax department in Bank's TAN for the FY 2023-24 or prior on account of pensioner's PAN being inoperative / Invalid / No PAN shall be recovered from pension account / credit balance / monthly pension without any notice.
11. All controlling offices to ensure that Branches prominently display the name of pensioners alongside their PAN status on notice board.

As such all offices are advised to bring the content of this letter in the attention of such 3255 pensioners and they be strictly instructed to immediately make their PAN operative by linking the same with Aadhar and also update PAN data in HRMS wherein PAN data is not available / invalid.



(POPPY SHARMA)  
GENERAL MANAGER



Mail ID & Contact No.-

Regular Pension - [smpension@centralbank.co.in](mailto:smpension@centralbank.co.in) (9930064975), Family Pension- [family pension@centralbank.co.in](mailto:family pension@centralbank.co.in) (9174514452) Gratuity- [smgratuity@centralbank.co.in](mailto:smgratuity@centralbank.co.in) (8862938738) , PF- [smpf@centralbank.co.in](mailto:smpf@centralbank.co.in) (8010091236), NPS(Staff)- [smdcps@centralbank.co.in](mailto:smdcps@centralbank.co.in)(8010091236) Chief Manager-RBD- [cmpf@centralbank.co.in](mailto:cmpf@centralbank.co.in)(8210182009), AGM- RBD- [agmpf@centralbank.co.in](mailto:agmpf@centralbank.co.in)(9616552171)